

Cory Environmental and Energy Policy

Cory is one of the UK's leading resource management, recycling and energy recovery companies. We operate one of the largest Energy from Waste (EfW) facilities in the United Kingdom on the banks of the River Thames in London. We have a unique river-based infrastructure, transporting London's waste on our fleet of barges and turning it into sustainable energy. We also generate SRF and RDF as an energy source for other EfW's in the UK and Europe.

AIMS AND OBJECTIVES

Cory acknowledges that its day to day activities have the potential to impact on the local environment and works to minimise these impacts, as well as the associated CO₂ emissions which contribute to global climate change. Environmental aspects are identified through risk assessment. Clear environmental objectives and targets are set, with staff involvement, to manage, minimise and where reasonably practicable eliminate these risks.

Cory also recognises that its activities contribute towards environmental protection by preventing waste being disposed of inappropriately and thereby reducing the risk of pollution and negative environmental impacts.

Our commitment is to:

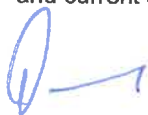
- Prevent pollution and protect the environment through continual improvement of the environmental performance of our operations;
- Aim to set an example to the industry by demonstrating a responsible attitude towards environmental protection and pollution prevention;
- Meeting and, where appropriate, exceeding legal and other requirements;
- Reducing primary resource consumption where practicable and adhering to the waste hierarchy;
- Monitor and reduce, wherever reasonably practicable, emissions to air, water and land from our operations, including consideration of alternative or low-carbon fuel sources;
- Review our environmental and energy performance regularly and seek continual improvement; and
- Limiting the environmental impact of unavoidable disturbances to ecosystems as a result of our operations and, where practicable, promoting the conservation of biodiversity.

To achieve our commitments, we will:

- Maintain a certified ISO 14001 Environmental Management System which incorporates the intent of ISO 50001 Energy Management System and sets the framework for identifying improvement objectives and targets;
- Set improvement objectives at operating locations that complement the corporate objectives to achieve this policy and monitor performance through audit, inspection and review of monitoring data;
- Provide managers and employees with training and resources to ensure they are competent to effectively undertake and manage operations in an environmentally considerate manner during normal, abnormal and emergency situations;
- Promote environmental and energy awareness and encourage all stakeholders, including employees and contractors to contribute positively towards environmental management and protection;
- Be proactive in policy discussions that affect the waste management, resources and energy sectors;
- Purchase resources and services from supply chain partners who have similar commitments to best environmental practices and consider the life cycle of any raw materials we purchase, or services we provide;
- Contribute towards sustainable development by ensuring we manage London's waste responsibly and efficiently. This includes reviewing and continually improving our recycling and recovery rates, energy consumption, the amount of energy and useful by-products we produce, controlling pollution and minimising the use of natural resources.

COMMUNICATION & REVIEW

This Environmental and Energy Policy applies to all Cory operations and is communicated to all Cory employees and relevant stakeholders. It will be reviewed on a regular basis to ensure it remains compliant with relevant environmental and energy legislation, and current company strategy.



Dougie Sutherland
Chief Executive Officer